



E Gas & Electricity Consolidated Segmental Statement (CSS) for the year ended 31 March 2024

Basis of preparation

The CSS has been produced in accordance with Standard Condition 19A of the Electricity and Gas Supply Licences. The CSS has been produced using the financial data included in E (Gas & Electricity) Limited financial statements for the year ended 31 March 2024.

Summary of Terms

Revenue from sale of electricity and gas

E (Gas & Electricity) is a domestic only supplier. Electricity and gas sales including support provided via the Government Energy Price Guarantee (EPG) scheme.

Other Revenue

Other revenue is primarily revenue from the installation of smart meters.

Direct fuel costs

Aggregate electricity and gas costs.

Transportation costs

Transportation, transmission, distribution use of system costs and balancing services use of system costs.

Environmental and social obligation costs

Costs include Capacity Market, Contract for Difference, Energy Company Obligation Scheme, Feed in Tariff Scheme, Great British Insulation Scheme, Green Gas Levy and Renewable Obligation.

Other direct costs

Other direct costs are primarily the associated costs of metering inclusive of rentals, communication charges, operational charges, payment processing charges, lost/termination charges and metering sundry items.

Indirect costs

Indirect costs include operating costs such as sales commission, professional fees, bad debt, IT systems, office costs and people.

EBITDA

Earnings before interest, tax, depreciation and amortisation.

EBIT

Earnings before interest and tax.

Volume

Customer supply volume measured in Therms (Gas) and Megawatt Hour (Electricity).

WACO E/G

Weighted Average Cost of Electricity and Gas measured in Pounds per Megawatt Hour and Pence per Therm.

Meter Points

Average number of electricity and gas meter points during the reporting year. This has been calculated by adding each end of month number of meter points and dividing by 12.

Trading/Hedging Approach

E (Gas & Electricity) bears the wholesale energy volume risk associated with supplying customers and manages exposure to wholesale energy prices by hedging in line with its Hedging Strategy Mandate, as approved by the Board.

For default choice tariffs, expected consumption is based on a daily reference to the Ofgem default tariff cap wholesale price indexation period. E (Gas & Electricity) do not currently have any active choice tariffs.

| Description | Unit | Electricity supply Domestic | Gas supply Domestic | Aggregate supply Business |
|--|---------------------|-----------------------------|---------------------|---------------------------|
| Total revenue | £'M | 180.0 | 99.0 | 279.0 |
| Revenue from sale of electricity and gas | £'M | 179.0 | 98.0 | 277.0 |
| Other revenues | £'M | 1.0 | 1.0 | 2.0 |
| Total operating costs | £'M | 161.0 | 104.0 | 265.0 |
| Direct fuel costs | £'M | 80.0 | 62.0 | 142.0 |
| Direct costs: | £'M | 75.0 | 37.0 | 112.0 |
| Transportation costs | £'M | 34.0 | 20.0 | 54.0 |
| Environmental and social obligations costs | £'M | 27.0 | 4.0 | 31.0 |
| Other direct costs | £'M | 14.0 | 13.0 | 27.0 |
| Indirect costs | £'M | 6.0 | 5.0 | 11.0 |
| EBITDA | £'M | 19.0 | (5.0) | 14.0 |
| Depreciation and amortisation | £'M | 0.0 | 0.0 | 0.0 |
| EBIT | £'M | 19.0 | (5.0) | 14.0 |
| Volume | TWh, Mtherms | 0.5 | 42.0 | |
| WACO E/G | £/MWh, p/th | 170.6 | 147.6 | |
| Meter Points | 000s | 165.0 | 157.0 | 322.0 |

Reconciliation of CSS to E (Gas & Electricity)'s financial statements

Adjustment for Reconciling Items (None)

| Items | Unit | Electricity | Gas | Aggregate supply Business | Adjust in CSS |
|-------|------|-------------|-----|---------------------------|---------------|
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